

ST ANDREW'S CHURCH, ENFIELD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

ST ANDREW'S CHURCH, ENFIELD

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ST ANDREW'S CHURCH, ENFIELD

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Andrews, Enfield (the church) for the year 1 January 2019 to 31 December 2019. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019).

Objectives and Activities

Activities for achieving objectives

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, social and ecumenical. It also has maintenance responsibility for the Parish Centre, as well as the Haven.

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet regularly during Sunday morning services.

Achievements and performance

Review of activities

The PCC met six times during 2019. The minutes of the meetings are on the church website.

At the 2019 APCM, new members of the PCC were elected. At the first meeting after the APCM, Damian Browne was co-opted to the PCC as Safeguarding Officer, along with Dinos Kousoulou and Laura Bruce as Secretary and Treasurer respectively.

Advisory Groups continue to operate: Finance, MABS, and the Standing Committee.

The PCC has overseen a number of major developments in 2019. They include: the introduction of a Fresh Expression of worship, the running of short study courses, implementation of compliance policies, launch of a new podcast, an update of the website, a review of Parish Centre usage, new LED lighting in the Parish Centre, the building of toilets in the church, fabric repairs on the church building, and some refurbishment of the Parish Centre.

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Financial review

Unrestricted income of £160,821 less unrestricted expenditure of £172,517 with transfers between funds of £1,390 gave rise to a shortfall this year of £10,306.

The equivalent unrestricted shortfall in 2018 was £10,976. This year despite donations having reduced by 14% since 2018 continuing the downward trend from 2017, costs of maintaining the fabric of the Church buildings almost halved in comparison to 2017, leading to the resultant steady shortfall between financial years.

ST ANDREW'S CHURCH, ENFIELD

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2019

Despite shortfalls in both the 2018 and 2019 financial years, our finances are under control and we are able to meet our normal short and medium-term needs. However we note that the Church will continue to incur significant repairs costs as we attend to works identified in the 2015 Quinquennial Report.

Looking forward we are planning to break even in 2020.

Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

This report was written in June 2020, whilst stringent measures relating to the Covid-19 pandemic are still in place across the UK. These extraordinary times have brought economic disruptions and financial hardship for large sections of the Church, and the community it serves. St Andrew's Church was closed to the public on 23 March 2020 and as a result of this, restrictions on travel and social distancing have meant a significant fall in donations in the two month period since, with no firm view as to when Churches and other places of worship may open fully once again.

In this time, St Andrew's Church has created a successful online worship presence, and through Standing Orders and the introduction of text giving have continued to receive some donations. However, as a result of the Covid 19 pandemic that is ongoing in 2020, after the Balance Sheet date, St Andrew's has drawn down on 1.5 months of reserves as at 31/12/2019 to compensate for lost donation income over the period to 30 June 2020.

Despite this, St Andrew's Church do not have reason to believe that the impact of Covid 19 in the first four months of 2020 has resulted in a material change to the value of its assets or liabilities at or subsequent to the reporting date, nor to have changed the assumption that the Church continues to be a going concern.

Structure, governance and management

Method of appointment or election of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees

Revd. Dr. Steve Griffiths, Chair
Patience Wilson
Paul Edwards
Catherine Holton
Frances Cansfield
Claire Reilly
Claudia De Rienzo
Andrea Edwards
Dinos Kousoulou
Illy Duce
Rex Bourne
Rob Barward-Symmons
Adele Barward-Symmons
Emma Oppong-Addai
Ruth Mackay
Damian Browne
John Tanner
Richard Berndes
Paul David

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2019**

Tony Leach
Laura Bruce, Treasurer

Plans for future periods

Future developments

As at 31 December 2019 the intention was for 2020 to have as its primary foci:

i) continuing to develop the Mission Action Plan; ii) reviewing usage of the Parish Centre; iii) responding to the information contained within the forthcoming 2020 Quinquennial; iv) developing plans for the Restoration Project; and v) consolidating a new level of financial stability at the church.

With the Covid-19 Pandemic and the following of public health guidelines bringing the closure of the church building for a number of months and placing limitations on meeting and travel, we are having to adapt our original plans to respond to the needs of our community.

This report was approved by the Trustees on 14 July 2020 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Steve Griffiths', with a stylized flourish at the end.

Revd. Dr. Steve Griffiths, Chair

ST ANDREW'S CHURCH, ENFIELD

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

Independent examiner's report to the Trustees of St Andrew's Church, Enfield (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2019.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:					
Donations and legacies	2	72,641	87,000	159,641	202,656
Charitable activities	3	71,030	-	71,030	65,005
Other trading activities	4	12,503	1,444	13,947	12,415
Investments	5	239	10	249	170
Other income	6	4,408	-	4,408	6,592
Total income and endowments		160,821	88,454	249,275	286,838
Expenditure on:					
Raising funds	8	6,291	-	6,291	5,675
Charitable activities	13,9	166,226	79,568	245,794	291,864
Total expenditure	7	172,517	79,568	252,085	297,539
Net income / (expenditure) before transfers		(11,696)	8,886	(2,810)	(10,701)
Transfers between Funds	20	1,390	(1,390)	-	-
Net income / (expenditure) before other recognised gains and losses		(10,306)	7,496	(2,810)	(10,701)
Net movement in funds		(10,306)	7,496	(2,810)	(10,701)
Reconciliation of funds:					
Total funds brought forward		47,886	56,214	104,100	114,801
Total funds carried forward		37,580	63,710	101,290	104,100

The notes on pages 7 to 20 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	16		870		-
Current assets					
Debtors	17	5,799		11,591	
Cash at bank and in hand		102,787		104,668	
			<u>108,586</u>	<u>116,259</u>	
Creditors: amounts falling due within one year	18	(8,166)		(12,159)	
			<u>100,420</u>		104,100
Net current assets			<u>101,290</u>		<u>104,100</u>
Net assets			<u>101,290</u>		<u>104,100</u>
Charity Funds					
Restricted funds	20		63,710		56,214
Unrestricted funds	20		37,580		47,886
			<u>101,290</u>		<u>104,100</u>
Total funds			<u>101,290</u>		<u>104,100</u>

The financial statements were approved by the Trustees on

and signed on their behalf, by:



Revd. Dr. Steve Griffiths, Chair

The notes on pages 7 to 20 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

St Andrew's Church, Enfield constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the church's educational operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

All assets costing more than £xxx are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% on straight line
Computer equipment	-	33% on straight line

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes all cash held.

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. Accounting policies (continued)

1.10 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	60,690	87,000	147,690	172,107
Legacies	-	-	-	10,000
Grants for general salary costs	-	-	-	5,000
Tax recoverable	11,951	-	11,951	15,549
Total donations and legacies	72,641	87,000	159,641	202,656
Total 2018	83,839	118,816	202,655	

3. Income from charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Lettings	47,165	-	47,165	41,298
Parking	16,881	-	16,881	15,707
Rent of flat	5,984	-	5,984	6,000
Sub station rent	1,000	-	1,000	2,000
Total	71,030	-	71,030	65,005
Total 2018	65,005	-	65,005	

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. Fundraising income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Fetes and Fundraising Events	10,156	1,444	11,600	10,017
Refreshments	743	-	743	925
Traidcraft	1,604	-	1,604	1,473
	<hr/>	<hr/>	<hr/>	<hr/>
	12,503	1,444	13,947	12,415
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2018	9,688	2,727	12,415	
	<hr/>	<hr/>	<hr/>	

5. Investment income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest	239	10	249	170
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2018	160	10	170	
	<hr/>	<hr/>	<hr/>	

6. Other incoming resources

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
PCC fees	4,408	-	4,408	6,592
	<hr/>	<hr/>	<hr/>	<hr/>
	4,408	-	4,408	6,592
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2018	6,592	-	6,592	
	<hr/>	<hr/>	<hr/>	

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. Analysis of Expenditure by expenditure type

	Staff costs 2019 £	Other costs 2019 £	Total 2019 £	Total 2018 £
Expenditure on raising voluntary income	-	6,291	6,291	5,675
Costs of raising funds	-	6,291	6,291	5,675
Church activities	100,798	142,676	243,474	289,984
Expenditure on governance	-	2,320	2,320	1,880
	100,798	151,287	252,085	297,539
Total 2018	106,949	190,590	297,539	

8. Costs of raising funds

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Fetes and Fundraising	4,264	-	4,264	4,134
Refreshments	240	-	240	240
Traidcraft	1,787	-	1,787	1,301
	6,291	-	6,291	5,675
Total 2018	5,675	-	5,675	

9. Analysis of expenditure on charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Church activities	163,906	79,568	243,474	289,984
Total 2018	177,428	112,556	289,984	

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

10. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £	Total 2018 £
Church activities	172,619	70,855	243,474	289,984
Total 2018	197,661	92,323	289,984	

11. Direct costs

	Ministry costs £	Total 2019 £	Total 2018 £
Missionary and Charities	-	-	110
Ministry - Diocesan Quota	55,000	55,000	80,600
Ministry - Clergy expenses	1,391	1,391	1,364
Fees paid to the Diocese	6,886	6,886	2,272
Music and organists	154	154	328
Flowers	718	718	720
Community work - MABS	7,222	7,222	1,698
School work costs - MABS	-	-	276
Church work costs - MABS	-	-	1,549
Staff training - MABS	450	450	1,795
Wages and salaries	94,122	94,122	101,310
National insurance	4,501	4,501	4,374
Pension cost	2,175	2,175	1,265
	172,619	172,619	197,661
Total 2018	197,661	197,661	

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

12. Support costs

	Support costs £	Total 2019 £	Total 2018 £
Rent, Rates, Heat, Light and Water	10,362	10,362	13,199
Repairs and maintenance (including associated professional fees)	28,942	28,942	51,478
Insurance	9,773	9,773	9,551
Sundry expenses	3,879	3,879	6,206
Office administration	5,191	5,191	5,266
Legal fees	6,217	6,217	-
Depreciation	218	218	-
Bank charges	669	669	732
Cleaning, rubbish disposal and pest control	5,604	5,604	5,891
	<u>70,855</u>	<u>70,855</u>	<u>92,323</u>
	<u>92,323</u>	<u>92,323</u>	
Total 2018			

13. Governance costs

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Preparation and examination of statutory accounts	2,320	-	2,320	1,880
	<u>2,320</u>	<u>-</u>	<u>2,320</u>	<u>1,880</u>

14. Net income/(expenditure)

During the year, no Trustees received any remuneration (2018 - £NIL).
 During the year, no Trustees received any benefits in kind (2018 - £NIL).
 During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

15. Staff costs

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	94,122	101,310
Social security costs	4,501	4,374
Other pension costs	2,175	1,265
	100,798	106,949

The average number of persons employed by the church during the year was as follows:

	2019 No.	2018 No.
Full time staff (Vicar and 2 MABS staff)	3	3
Part time staff (Administrator, Cleaner, Gardener, Organist and 1 MABS staff)	5	5
	8	8

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the board of PCC members and they received no remuneration in the year (2018: the same).

16. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2019	-
Additions	870
At 31 December 2019	870
Depreciation	
At 1 January 2019 and 31 December 2019	-
Net book value	
At 31 December 2019	870
At 31 December 2018	-

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

17. Debtors

	2019 £	2018 £
Parish centre hire and other debtors	1,570	-
Prepayments and accrued income	2,579	7,267
Tax recoverable	1,650	4,324
	<u>5,799</u>	<u>11,591</u>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

18. Creditors: Amounts falling due within one year

	2019 £	2018 £
Loan from Diocese	-	4,400
Invoices owed to suppliers	3,796	2,013
Accruals and deferred income	4,370	5,746
	<hr/>	<hr/>
	8,166	12,159
	<hr/> <hr/>	<hr/> <hr/>

19. Related party transactions

The total amount of donations received from PCC members (without condition) in the year amounted to £3,255 (2018 - £8,212).

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

20. Statement of funds

Statement of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds					
General Funds	47,886	160,821	(172,517)	1,390	37,580
Restricted funds					
MABS fund	56,214	88,454	(79,568)	(1,390)	63,710
Total of funds	104,100	249,275	(252,085)	-	101,290

Statement of funds - prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2018 £
General Funds	58,862	173,373	(184,983)	634	47,886
Restricted funds					
MABS fund	55,636	96,236	(91,858)	(3,800)	56,214
PA Fund	303	-	-	(303)	-
Bell Tower	-	17,229	(20,698)	3,469	-
	55,939	113,465	(112,556)	(634)	56,214

Summary of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General funds	47,886	160,821	(172,517)	1,390	37,580
Restricted funds	56,214	88,454	(79,568)	(1,390)	63,710
	104,100	249,275	(252,085)	-	101,290

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

20. Statement of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2018 £
General funds	58,862	173,373	(184,983)	634	47,886
Restricted funds	55,939	113,465	(112,556)	(634)	56,214
	<u>114,801</u>	<u>286,838</u>	<u>(297,539)</u>	<u>-</u>	<u>104,100</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	870	-	870
Current assets	44,876	63,710	108,586
Creditors due within one year	(8,166)	-	(8,166)
	<u>37,580</u>	<u>63,710</u>	<u>101,290</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Current assets	60,045	56,214	116,259
Creditors due within one year	(12,159)	-	(12,159)
	<u>47,886</u>	<u>56,214</u>	<u>104,100</u>

22. Pension commitments

The church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the church in an independently administered fund. The pension cost charge represents contributions payable by the church to the fund and amounted to £2,175 (2018 - £1,265).

23. Operating lease commitments

At 31 December 2019 the total of the charity's future minimum lease payments under operating leases which could be cancelled with 3 months notice was:

	2019 £	2018 £
Amounts payable:		
Within 1 year	227	907
Between 1 and 5 years	-	227
Total	<u>227</u>	<u>1,134</u>