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ST ANDREW'S CHURCH, ENFIELD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

DRAFT

ST ANDREW'S CHURCH, ENFIELD

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ST ANDREW'S CHURCH, ENFIELD**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The Trustees present their annual report together with the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St. Andrews, Enfield (the church) for the year 1 January 2018 to 31 December 2018. The Trustees confirm that the annual report and financial statements of the church comply with the current statutory requirements, the requirements of the church's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities**Activities for achieving objectives**

The primary object of the PCC is the promotion of the Gospel of the Lord Jesus. St. Andrew's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, social and ecumenical. It also has maintenance responsibility for the Parish Centre, as well as the Haven.

The Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to achieve our objectives by carrying out a range of activities for the benefit of the parish and members of our congregation, including Sunday worship, small groups, church prayer gatherings, and other social events for the church family. Children's groups meet regularly during Sunday morning services.

Achievements and performance**Key financial performance indicators**

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Review of activities

The PCC met six times during 2018. The minutes of the meetings are on the church website.

At the 2018 APCM, new members of the PCC were elected. At the first meeting after the APCM, Claire Reilly was co-opted to the PCC again as Safeguarding Officer, along with Dinos Kousoulou and David Wiggins as Secretary and Treasurer respectively.

Advisory Groups continue to operate: Finance, MABS, and the Standing Committee.

Building on the need to address significant financial and other challenges that the PCC started to address, under the leadership of Rev. Dr. Steve Griffiths in the second half of 2014, the PCC has dealt with a number of major developments in 2018. These actions have been developed as a result of the new Mission Action Plan, launched in July 2018. They include: new liturgies, establishment of new worship services, the running of short study courses, implementation of compliance policies, introduction of new social media platforms, fabric repairs on the church building, and some refurbishment of the Parish Centre.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review

Unrestricted income of £173,373 and unrestricted expenditure and transfers between funds, of £184,983 gave

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018**

rise to a shortfall this year of £10,976. This however included a shortfall on the Bell Tower Repairs project of £3,469.

The equivalent unrestricted surplus in 2017 was £25,639 and this was an exceptional result, particularly attributed to good donations received and low expenditure on maintenance and repairs. This year we have seen donations reducing again, and as planned our cost of maintaining the fabric of the Church buildings is back to high levels.

Our finances are under control and we are able to meet our normal short and medium-term needs. However it has to be mentioned again that we will continue to incur significant repairs costs as we attend to works identified in the 2015 Quinquennial Report.

Looking forward to 2019 we are planning a modest surplus.

Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months of unrestricted payments to cover emergency situations and payroll commitments that may arise from time to time. As at 31 December 2018 our reserves were in line with this policy.

It is our policy to hold funds that are not needed to defray immediate expenditure within a CBF Church of England Deposit Fund.

Structure, governance and management

Method of appointment or election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees

- Revd. Dr. Steve Griffiths, Chair
- Revd. Elizabeth Baughen, Ex-Officio
- Adele Barwood-Symmons
- Rob Barwood-Symmons
- Rex Bourne
- Damian Browne, Co-Opted
- Emma Byrne
- Frances Cansfield
- Diane Cater
- Felicity Cox
- Claudia De Rienzo
- Illy Duce
- Andrew Edwards
- Dinos Kousoulou, Secretary
- Barrie Lane
- Ruth Mackay
- Emma Oppong-Addai
- Robert Paing
- Claire Reilly
- Imogen Seward-Evans
- John Tanner
- Mark Thebridge
- Victoria Wiggins
- Patience Wilson

ST ANDREW'S CHURCH, ENFIELD

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Plans for future periods

Future developments

2019 will have as its primary foci:

i) continuing to develop the Mission Action Plan; ii) embedding new volunteers mission and ministry life of St. Andrew's; iii) responding to the information contained within the last Quinquennial; and iv) consolidating a new level of financial stability at the church.

This report was approved by the Trustees, on _____ and signed on their behalf by:

.....
Revd. Dr. Steve Griffiths, Chair

DRAFT

ST ANDREW'S CHURCH, ENFIELD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Independent examiner's report to the Trustees of St Andrew's Church, Enfield (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2018.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST ANDREW'S CHURCH, ENFIELD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income and endowments from:					
Donations and legacies	2	91,927	110,728	202,655	165,766
Charitable activities	3	65,005	-	65,005	66,774
Other trading activities	4	9,688	-	9,688	13,273
Investments	5	160	10	170	134
Other income	6	6,593	2,727	9,320	7,700
Total income and endowments		173,373	113,465	286,838	253,647
Expenditure on:					
Raising funds	8	5,675	-	5,675	5,460
Charitable activities	9,13	179,308	112,556	291,864	239,506
Total expenditure	7	184,983	112,556	297,539	244,966
Net income / (expenditure) before transfers		(11,610)	909	(10,701)	8,681
Transfers between Funds	20	634	(634)	-	-
Net income / (expenditure) before other recognised gains and losses		(10,976)	275	(10,701)	8,681
Net movement in funds		(10,976)	275	(10,701)	8,681
Reconciliation of funds:					
Total funds brought forward		58,862	55,939	114,801	106,120
Total funds carried forward		47,886	56,214	104,100	114,801

The notes on pages 7 to 18 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	£	2018 £	£	2017 £
Current assets					
Debtors	16	11,591		14,811	
Cash at bank and in hand		104,668		116,766	
		<u>116,259</u>		<u>131,577</u>	
Creditors: amounts falling due within one year	17	(12,159)		(12,376)	
Net current assets			<u>104,100</u>		119,201
Total assets less current liabilities			<u>104,100</u>		119,201
Creditors: amounts falling due after more than one year	18		-		(4,400)
Net assets			<u>104,100</u>		114,801
Charity Funds					
Restricted funds	20		56,214		55,939
Unrestricted funds	20		47,886		58,862
Total funds			<u>104,100</u>		114,801

The financial statements were approved by the Trustees on

and signed on their behalf, by:

.....
Rev. Dr. Steve Griffiths, Chair

The notes on pages 7 to 18 form part of these financial statements.

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

St Andrew's Church, Enfield constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is also recognised when received. Income tax recoverable on Gift Aid donations is recognised when the underlying income is recognised.

For legacies, entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the church has been notified of the executor's intention to make a distribution.

Rental income from the formal letting of church premises is recognised in the SOFA in the accounting period to which the rental pertains.

ST ANDREW'S CHURCH, ENFIELD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. Accounting policies (continued)**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the church's educational operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes all cash held.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.9 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	63,291	108,816	172,107	133,874
Legacies	10,000	-	10,000	-
Grants for general salary costs	5,000	-	5,000	13,800
Tax recoverable	13,636	1,912	15,548	18,092
	<u>91,927</u>	<u>110,728</u>	<u>202,655</u>	<u>165,766</u>
Total donations and legacies	<u>91,927</u>	<u>110,728</u>	<u>202,655</u>	<u>165,766</u>
Total 2017	<u>100,128</u>	<u>65,638</u>	<u>165,766</u>	

3. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Lettings	41,298	-	41,298	42,664
Parking	15,707	-	15,707	18,110
Rent of flat	6,000	-	6,000	6,000
Sub station rent	2,000	-	2,000	-
	<u>65,005</u>	<u>-</u>	<u>65,005</u>	<u>66,774</u>
Total 2017	<u>66,774</u>	<u>-</u>	<u>66,774</u>	

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**4. Fundraising income**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fetes and Fundraising Events	7,290	-	7,290	10,743
Refreshments	925	-	925	820
Traidcraft	1,473	-	1,473	1,710
	<u>9,688</u>	<u>-</u>	<u>9,688</u>	<u>13,273</u>
Total 2017	<u>13,273</u>	<u>-</u>	<u>13,273</u>	

5. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Bank interest	160	10	170	134
	<u>160</u>	<u>10</u>	<u>170</u>	<u>134</u>
Total 2017	<u>124</u>	<u>10</u>	<u>134</u>	

6. Other incoming resources

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Other income MABS	-	2,727	2,727	-
PCC fees	6,593	-	6,593	7,329
Recharge services	-	-	-	6
Other income	-	-	-	365
	<u>6,593</u>	<u>2,727</u>	<u>9,320</u>	<u>7,700</u>
Total 2017	<u>7,701</u>	<u>-</u>	<u>7,701</u>	

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

7. Analysis of Expenditure by expenditure type

	Staff costs 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Expenditure on raising voluntary income	-	5,675	5,675	5,460
Costs of raising funds	-	5,675	5,675	5,460
Church activities	106,949	183,035	289,984	236,836
Expenditure on governance	-	1,880	1,880	2,670
	106,949	190,590	297,539	244,966
Total 2017	84,581	160,385	244,966	

8. Costs of raising funds

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fetes and Fundraising	4,134	-	4,134	2,326
MABS marketing and fundraising costs	-	-	-	1,456
Refreshments	240	-	240	258
Traidcraft	1,301	-	1,301	1,420
	5,675	-	5,675	5,460
Total 2017	4,004	1,456	5,460	

9. Analysis of expenditure on charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Church activities	177,428	112,556	289,984	236,836
Total 2017	154,819	82,017	236,836	

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**10. Analysis of expenditure by activities**

	Activities undertaken directly 2018 £	Support costs 2018 £	Total 2018 £	Total 2017 £
Church activities	197,661	92,323	289,984	236,836
Total 2017	<u>175,494</u>	<u>61,342</u>	<u>236,836</u>	

11. Direct costs

	Activities £	Total 2018 £	Total 2017 £
Missionary and Charities	110	110	-
Ministry - Diocesan Quota	80,600	80,600	76,500
Ministry - Clergy expenses	1,364	1,364	1,606
Fees paid to the Diocese	2,272	2,272	3,377
Music and organists	328	328	110
Flowers	720	720	794
Community work - MABS	1,698	1,698	2,435
School work costs - MABS	276	276	30
Church work costs - MABS	1,549	1,549	3,882
Staff training - MABS	1,795	1,795	2,179
Wages and salaries	101,310	101,310	81,539
National insurance	4,374	4,374	2,222
Pension cost	1,265	1,265	820
	<u>197,661</u>	<u>197,661</u>	<u>175,494</u>
Total 2017	<u>175,494</u>	<u>175,494</u>	

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**12. Support costs**

	Activities £	Total 2018 £	Total 2017 £
Chancel repairs restricted	-	-	21,336
Rent, Rates, Heat, Light and Water	13,199	13,199	10,030
Repairs and maintenance (including associated professional fees)	51,478	51,478	5,681
Insurance	9,551	9,551	9,504
Sundry expenses	6,206	6,206	3,410
Office administration	5,266	5,266	4,271
Closed Circuit TV	-	-	1,662
Bank charges	732	732	631
Cleaning, rubbish disposal and pest control	5,891	5,891	4,817
	<u>92,323</u>	<u>92,323</u>	<u>61,342</u>
Total 2017	<u>61,342</u>	<u>61,342</u>	

13. Governance costs

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Preparation and examination of statutory accounts	<u>1,880</u>	<u>-</u>	<u>1,880</u>	<u>2,670</u>

14. Net income/(expenditure)

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**15. Staff costs**

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	101,310	81,539
Social security costs	4,374	2,222
Other pension costs	1,265	820
	<u>106,949</u>	<u>84,581</u>

The average number of persons employed by the church during the year was as follows:

	2018	2017
	No.	No.
Full time staff (Vicar and 2 MABS staff)	3	4
Part time staff (Administrator, Cleaner, Gardener, Organist and 1 MABS staff)	5	3
	<u>8</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the board of PCC members and they received no remuneration in the year (2017: the same).

16. Debtors

	2018	2017
	£	£
Parish centre hire and other debtors	-	2,145
Prepayments and accrued income	7,267	4,380
Tax recoverable	4,324	8,286
	<u>11,591</u>	<u>14,811</u>

ST ANDREW'S CHURCH, ENFIELD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

17. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Loan from Diocese	4,400	4,800
Invoices owed to suppliers	2,013	1,400
Accruals and deferred income	5,746	6,176
	<hr/>	<hr/>
	12,159	12,376
	<hr/> <hr/>	<hr/> <hr/>

18. Creditors: Amounts falling due after more than one year

	2018	2017
	£	£
Loan from Diocese	-	4,400
	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>

19. Related party transactions

The total amount of donations received from PCC members (without condition) in the year amounted to £8,212 (2017:£11,665).

A & R Design & Decorate Limited, a company controlled by Robert Paing (a PCC member until 21 April 2018) and his wife, was engaged during the year to carry out significant repair and renovation work on the church premises. The total expenditure incurred during the time in the year in which he was a PCC member was £20,713.

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

20. Statement of funds

Statement of funds - current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2018 £
Unrestricted funds					
General Funds - all funds	58,862	173,373	(184,983)	634	47,886
Restricted funds					
MABS fund	55,636	96,236	(91,858)	(3,800)	56,214
PA Fund	303	-	-	(303)	-
Bell Tower	-	17,229	(20,698)	3,469	-
	55,939	113,465	(112,556)	(634)	56,214
Total of funds	114,801	286,838	(297,539)	-	104,100

Statement of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2017 £
General funds					
General Funds	33,225	188,000	(161,493)	(868)	58,864
Restricted funds					
Fabric Fund	18,468	2,000	(21,336)	868	-
MABS	54,427	62,653	(61,444)	-	55,636
PA Fund	-	995	(692)	-	303
	72,895	65,648	(83,472)	868	55,939
Total of funds	106,120	253,648	(244,965)	-	114,803

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Summary of funds - current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2018 £
General funds	58,862	173,373	(184,983)	634	47,886
Restricted funds	55,939	113,465	(112,556)	(634)	56,214
	<u>114,801</u>	<u>286,838</u>	<u>(297,539)</u>	<u>-</u>	<u>104,100</u>

Summary of funds - prior year

	Balance at 1 January 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2017 £
General funds	33,225	188,000	(161,493)	(868)	58,864
Restricted funds	72,895	65,648	(83,472)	868	55,939
	<u>106,120</u>	<u>253,648</u>	<u>(244,965)</u>	<u>-</u>	<u>114,803</u>

ST ANDREW'S CHURCH, ENFIELD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**21. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Current assets	60,045	56,214	116,259
Creditors due within one year	(12,159)	-	(12,159)
	<u>47,886</u>	<u>56,214</u>	<u>104,100</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Current assets	75,640	55,939	131,577
Creditors due within one year	(12,376)	-	(12,376)
Creditors due in more than one year	(4,400)	-	(4,400)
	<u>58,864</u>	<u>55,939</u>	<u>114,801</u>

22. Pension commitments

The church operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the church in an independently administered fund. The pension cost charge represents contributions payable by the church to the fund and amounted to £1,265 (2017: £820). Contributions totalling £314 (2017: £nil) were payable to the fund at the balance sheet date and are included within creditors.

23. Operating lease commitments

At 31 December 2018 the total of the charity's future minimum lease payments under operating leases which could be cancelled with 3 months notice was:

	2018 £	2017 £
Amounts payable:		
Within 1 year	907	907
Between 1 and 5 years	227	-
Total	<u>1,134</u>	<u>907</u>